

CERTIFICATE

of AUTHORIZED DISTRIBUTOR

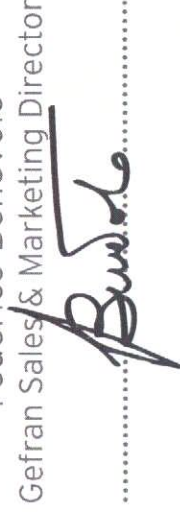
We, Gefran, hereby confirm that: ООО «Электростиль Киров» / LLC «Elektrostyle Kirov»
based in **RUSSIA**

is our AUTHORIZED DISTRIBUTOR
of **Gefran Drive & Motion**.

This certificate is valid until **DECEMBER 31st, 2015**

Date **JANUARY 1st, 2015**

Federico Benevolo
Gefran Sales & Marketing Director



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