

CERTIFICATE

of AUTHORIZED DISTRIBUTOR

We, Gefran, hereby confirm that: ООО «Электростиль. Нижний Новгород» /

LLC «Elektrostyle Nizhny Novgorod» based in RUSSIA

is our AUTHORIZED DISTRIBUTOR
of **Gefran Drive & Motion**.

This certificate is valid until DECEMBER 31st, 2015

Date JANUARY 1st, 2015

Federico Benevolo
Gefran Sales & Marketing Director



GEFRAN

